

Debt Service Funds

	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07 (1)	Estimated 2006-07	Adopted Budget 2007-08 (2)	% (2/1)	Adopted Budget 2008-09 (3)	% (3/2)
Revenues								
Vilarrasa Senior Housing	1,400,470	2,345	500	4,600	114,120	-	114,315	0%
Police Remodel and Storm Water	0	2,196,445	276,680	328,680	276,680	0%	276,680	0%
Fire Engines	0	0	0	0	281,635	-	0	-100%
Facility Upgrade	0	0	0	0	1,500,000	-	0	-100%
1978 Wastewater Bond	0	0	0	0	0	-	0	-
1997 Wastewater Bond	819,445	877,045	767,300	798,730	852,165	11%	875,690	3%
Revenue Total	\$ 2,219,915	3,075,835	1,044,480	1,132,010	3,024,600	190%	1,266,685	-58%
Expenditures								
Vilarrasa Senior Housing	1,274,000	70,220	63,000	63,000	114,315	81%	114,315	0%
Police Remodel and Storm Water	0	0	1,444,785	2,525,125	276,680	-81%	276,680	0%
Fire Engines	0	0	0	0	281,635	-	0	-100%
Facility Upgrade	0	0	0	0	1,500,000	-	0	-100%
1978 Wastewater Bond	7,530	0	0	0	0	-	0	-
1997 Wastewater Bond	783,430	787,535	790,470	789,105	789,345	0%	789,755	0%
Expenditure Total	\$ 2,064,960	857,755	2,298,255	3,377,230	2,961,975	29%	1,180,750	-60%
Combined Surplus/(Deficit)	154,955	2,218,080	(1,253,775)	(2,245,220)	62,625	-	85,935	37%
Fund Balance								
Vilarrasa Senior Housing	126,470	58,595	(3,905)	195	0	-	0	-
Police Remodel and Storm Water	0	0	0	0	0	-	0	-
Fire Engines	0	0	0	0	0	-	0	-
Facility Upgrade	0	0	0	0	0	-	0	-
1978 Wastewater Bond	0	0	0	0	0	-	0	-
1997 Wastewater Bond	1,044,155	1,133,665	1,110,495	1,143,290	1,206,110	9%	1,292,045	7%
Total Fund Balance	\$ 1,170,625	1,192,260	1,106,590	1,143,485	1,206,110	9%	1,292,045	7%

Capital Lease Debt Service

This fund provides for orderly receipt of revenues and debt service payments of the City's capital lease debt service.

	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	%	Adopted Budget 2008-09	%
Casa de Vilarrasa Capital Lease Fund 059 Division 3141								
This lease will be fully amortized in March 2025. Proceeds from lease were used for the acquisition of Phase I of the Casa de Vilarrasa Senior Housing Complex located at 383 East I Street, which will be managed by the Benicia Housing Authority, and for the improvement of the complex.								
Revenues								
Investment Earnings	470	2,345	500	600	0	-100%	0	-
Net Revenue from BHA	0	0	0	0	2,000	-	5,000	150%
Lease Proceeds	1,400,000	0	0	0	0	-	0	-
Transfer In - General Fund	0	0	0	4,000	112,120	-	109,315	-3%
Revenue Total	\$ 1,400,470	2,345	500	4,600	114,120	-	114,315	0%
Expenditures								
Lease Interest	0	58,975	63,000	63,000	62,425	-1%	60,065	-4%
Lease Principal	0	0	0	0	51,890	-	54,250	5%
Debt Service	\$ 0	58,975	63,000	63,000	114,315	81%	114,315	0%
Cost of Issuance	50,035	0	0	0	0	-	0	-
Interfund Transfer Out	1,223,965	11,245	0	0	0	-	0	-
Capital Outlay	\$ 1,274,000	11,245	0	0	0	-	0	-
Expenditure Total	\$ 1,274,000	70,220	63,000	63,000	114,315	81%	114,315	0%
Net Contribution / (Use)	\$ 126,470	(67,875)	(62,500)	(58,400)	(195)		0	
Division Fund Balance	\$ 126,470	58,595	(3,905)	195	0		0	

Capital Lease Debt Service

	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	%	Adopted Budget 2008-09	%
Police Remodel and Storm Water Capital Lease Fund 059 Division 3142								
Proceeds from this lease will be used for the repairs and renovation of the existing Police Station and Storm Water Improvements.								
Revenues								
Investment Earnings	0	(3,555)	0	52,000	0	-	0	-
Lease Proceeds	0	2,200,000	0	0	0	-	0	-
Transfer in-GF	0	0	276,680	276,680	276,680	0%	276,680	0%
Revenue Total	\$ 0	2,196,445	276,680	328,680	276,680	0%	276,680	0%
Expenditures								
Lease Interest	0	0	98,745	98,745	90,500	-8%	81,880	-10%
Lease Principal	0	0	177,935	177,935	186,180	5%	194,800	5%
Debt Service	\$ 0	0	276,680	276,680	276,680	0%	276,680	0%
Transfer Out-Storm Water	0	0	681,805	800,000	0	-100%	0	-
Transfer Out-PD Remodel	0	0	0	933,915	0	-	0	-
Transfer Out-GF	0	0	486,300	514,530	0	-100%	0	-
Capital Outlay	\$ 0	0	1,168,105	2,248,445	0	-100%	0	-
Expenditure Total	\$ 0	0	1,444,785	2,525,125	276,680	-81%	276,680	0%
Net Contribution / (Use)	\$ 0	2,196,445	(1,168,105)	(2,196,445)	0		0	
Division Fund Balance	\$ 0	2,196,445	2,259,445	0	0		0	

Capital Lease Debt Service

	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	%	Adopted Budget 2008-09	%
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Fire Engine Capital Lease Fund 059 Division 3143

Proceeds from this lease will be used for the purchase of replacement fire rescue vehicles.

Revenues

Lease Proceeds	0	0	0	0	281,635	-	0	-100%
Revenue Total	\$ 0	0	0	0	281,635	-	0	-100%

Expenditures

Transfer Out-Fire Engines	0	0	0	0	281,635	-	0	-100%
Capital Outlay	\$ 0	0	0	0	281,635	-	0	-100%
Expenditure Total	\$ 0	0	0	0	281,635	-	0	-100%
Net Contribution / (Use)	\$ 0	0	0	0	0		0	
Division Fund Balance	\$ 0	0	0	0	0		0	

Facility Upgrade COP Lease Fund 059 Division 3144

Proceeds from this lease will be used for the repairs and improvements of the Mills Community Center.

Revenues

Lease Proceeds	0	0	0	0	1,500,000	-	0	-100%
Revenue Total	\$ 0	0	0	0	1,500,000	-	0	-100%

Expenditures

Transfer Out-Community Ctr	0	0	0	0	1,500,000	-	0	-100%
Capital Outlay	\$ 0	0	0	0	1,500,000	-	0	-100%
Expenditure Total	\$ 0	0	0	0	1,500,000	-	0	-100%
Net Contribution / (Use)	\$ 0	0	0	0	0		0	
Division Fund Balance	\$ 0	0	0	0	0		0	

General Obligation Debt Service

The 1997 General Obligation Bonds, Series A and B, were issued to finance improvements to the City's wastewater treatment plant. The bonds will mature in August 2017 and 2018 respectively.

	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	Adopted Budget 2008-09
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1997 Sewer G.O. Bonds Series A Fund 058 Division 3158

Revenues

Secured Property Tax	724,565	765,615	685,000	743,430	773,165	796,360
Unsecured Property Tax	38,475	38,345	38,000	39,315	40,000	40,000
Prop Tax-Prior Years' Coll	(12,565)	1,180	3,500	(21,350)	0	0
Homeowner Exemption	7,735	7,395	7,800	1,020	3,000	3,000
Supplemental Property Tax	41,275	48,525	25,000	22,315	25,000	25,000
Investment Earnings	12,430	15,985	8,000	14,000	11,000	11,330
Residual Equity Transfer In	7,530	0	0	0	0	0
Revenue Total	\$ 819,445	877,045	767,300	798,730	852,165	875,690

Expenditures

Incidentals	1,870	1,100	1,900	1,250	1,300	1,250
Bond Interest	194,900	182,995	173,205	173,205	162,735	173,205
Bond Principal	205,000	215,000	225,000	225,000	235,000	225,000
Debt Service	\$ 401,770	399,095	400,105	399,455	399,035	399,455
Expenditure Total	\$ 401,770	399,095	400,105	399,455	399,035	399,455

1997 Sewer G.O. Bonds Series B Fund 058 Division 3159

Expenditures

Incidentals	1,100	1,100	1,900	1,185	1,250	1,250
Bond Interest	190,560	182,340	173,465	173,465	164,060	154,050
Bond Principal	190,000	205,000	215,000	215,000	225,000	235,000
Debt Service	\$ 381,660	388,440	390,365	389,650	390,310	390,300
Expenditure Total	\$ 381,660	388,440	390,365	389,650	390,310	390,300

Net Contribution / (Use)	\$ 36,015	89,510	(23,170)	9,625	62,820	85,935
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Total Revenues	819,445	877,045	767,300	798,730	852,165	875,690
Total Expenditures	783,430	787,535	790,470	789,105	789,345	789,755

Fund Balance	\$ 1,044,155	1,133,665	1,110,495	1,143,290	1,206,110	1,292,045
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