

Capital Lease Debt Service

This fund provides for orderly receipt of revenues and debt service payments of the City's capital lease debt service.

	Actual 2006-07	Actual 2007-08	Amended 2008-09 (1)	Estimated 2008-09	Adopted 2009-10 (2)	Adopted 2010-11 (3)
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Casa de Vilarrasa Capital Lease Fund 059 Division 3141

This lease will be fully amortized in March 2025. Proceeds from lease were used for the acquisition of Phase I of the Casa de Vilarrasa Senior Housing Complex located at 383 East I Street, which will be managed by the Benicia Housing Authority, and for the improvement of the complex.

Revenues

Net Revenue from BHA	0	2,690	5,000	0	0	0
Transfer In - General Fund	4,405	112,120	109,315	113,815	114,310	114,310
Revenue Total	\$ 4,405	114,810	114,315	113,815	114,310	114,310

Expenditures

Lease Interest	63,000	62,425	60,065	60,060	57,590	55,010
Lease Principal	0	51,890	54,250	54,250	56,720	59,300
Debt Service	\$ 63,000	114,315	114,315	114,310	114,310	114,310
Expenditure Total	\$ 63,000	114,315	114,315	114,310	114,310	114,310
Net Contribution / (Use)	\$ (58,595)	495	0	(495)	0	0
Division Fund Balance	\$ 0	495	495	0	0	0

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	Actual 2006-07	Actual 2007-08	Amended 2008-09	Estimated 2008-09	Adopted 2009-10	Adopted 2010-11
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Police Remodel and Storm Water Capital Lease Fund 059 Division 3142

Proceeds from this lease will be used for the repairs and renovation of the existing Police Station and Storm Water Improvements.

Revenues

Investment Earnings	60,750	800	0	0	0	0
Transfer in-GF	276,680	276,175	276,680	276,680	276,680	276,680
Revenue Total	\$ 337,430	276,975	276,680	276,680	276,680	276,680

Expenditures

Incidentals	0	350	0	0	0	0
Lease Interest	98,745	90,505	81,880	81,880	72,855	63,410
Lease Principal	177,935	186,175	194,800	194,800	203,825	213,270
Debt Service	\$ 276,680	277,030	276,680	276,680	276,680	276,680

Transfer Out-Storm Water	681,800	143,500	0	0	0	0
Transfer Out-PD Remodel	811,215	134,325	0	0	0	0
Transfer Out-GF	486,300	0	0	0	0	0
Capital Outlay	\$ 1,979,315	277,825	0	0	0	0

Expenditure Total	\$ 2,255,995	554,855	276,680	276,680	276,680	276,680
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Net Contribution / (Use)	\$ (1,918,565)	(277,880)	0	0	0	0
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Division Fund Balance	\$ 277,880	0	0	0	0	0
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General Obligation Debt Service

The 1997 General Obligation Bonds, Series A and B, were issued to finance improvements to the City's wastewater treatment plant. The bonds will mature in August 2017 and 2018 respectively.

	Actual 2006-07	Actual 2007-08	Amended 2008-09	Estimated 2008-09	Adopted 2009-10	Adopted 2010-11
			(1)		(2)	(3)

1997 Sewer G.O. Bonds Series A Fund 058 Division 3158

Revenues

Secured Property Tax	735,400	662,335	796,360	706,820	705,000	705,000
Unsecured Property Tax	39,550	36,370	40,000	35,200	35,000	35,000
Prop Tax-Prior Years' Coll	(64,235)	1,245	0	3,900	3,500	3,500
Homeowner Exemption	6,805	6,240	3,000	5,500	5,500	5,500
Supplemental Property Tax	34,445	35,305	25,000	3,800	3,800	3,800
Investment Earnings	36,140	41,525	11,330	20,820	18,000	18,000
Revenue Total	\$ 788,105	783,020	875,690	776,040	770,800	770,800

Expenditures

Incidentals	1,750	1,435	1,250	1,625	1,700	1,700
Bond Interest	173,205	162,735	173,205	151,395	139,215	126,240
Bond Principal	225,000	235,000	225,000	250,000	260,000	275,000
Debt Service	\$ 399,955	399,170	399,455	403,020	400,915	402,940
Expenditure Total	\$ 399,955	399,170	399,455	403,020	400,915	402,940

1997 Sewer G.O. Bonds Series B Fund 058 Division 3159

Expenditures

Incidentals	1,680	0	1,250	685	685	685
Bond Interest	173,465	164,060	154,050	154,050	143,380	132,030
Bond Principal	215,000	225,000	235,000	235,000	250,000	260,000
Debt Service	\$ 390,145	389,060	390,300	389,735	394,065	392,715
Expenditure Total	\$ 390,145	389,060	390,300	389,735	394,065	392,715
Net Contribution / (Use)	\$ (1,995)	(5,210)	85,935	(16,715)	(24,180)	(24,855)

Total Revenues	788,105	783,020	875,690	776,040	770,800	770,800
Total Expenditures	790,100	788,230	789,755	792,755	794,980	795,655
Fund Balance	\$ 1,131,670	1,126,460	1,212,395	1,109,745	1,085,565	1,060,710