

Debt Service Funds

	Actual 2008-09	Actual 2009-10	Amended 2010-11 (1)	Estimated 2010-11	Adopted 2011-12 (2)	% (2/1)	Adopted 2012-13 (3)	% (3/2)
Revenues								
Vilarrasa Senior Housing	113,810	114,310	114,310	114,310	114,310	0%	114,310	0%
Police Remodel and Storm Water	276,680	276,680	276,680	276,680	276,680	0%	276,680	0%
1997 Wastewater Bond	791,195	804,775	770,800	814,385	762,000	-1%	762,000	0%
Revenue Total	\$ 1,181,685	1,195,765	1,161,790	1,205,375	1,152,990	-1%	1,152,990	0%
Expenditures								
Vilarrasa Senior Housing	114,305	114,310	114,310	114,310	114,310	0%	114,310	0%
Police Remodel and Storm Water	276,680	276,680	276,680	276,680	276,680	0%	276,680	0%
1997 Wastewater Bond	794,130	795,155	795,655	795,830	799,895	1%	802,165	0%
Expenditure Total	\$ 1,185,115	1,186,145	1,186,645	1,186,820	1,190,885	0%	1,193,155	0%
Combined Surplus/(Deficit)	(3,430)	9,620	(24,855)	18,555	(37,895)		(40,165)	
Fund Balance								
Vilarrasa Senior Housing	0	0	0	0	0	-	0	-
Police Remodel and Storm Water	0	0	0	0	0	-	0	-
1997 Wastewater Bond	1,123,525	1,133,145	1,074,490	1,151,700	1,113,805	4%	1,073,640	-4%
Total Fund Balance	\$ 1,123,525	1,133,145	1,074,490	1,151,700	1,113,805	4%	1,073,640	-4%

Capital Lease Debt Service

This fund provides for orderly receipt of revenues and debt service payments of the City's capital lease debt service.

Acct	Actual 2008-09	Actual 2009-10	Amended 2010-11 (1)	Estimated 2010-11	Adopted 2011-12 (2)	Adopted 2012-13 (3)
Casa de Vilarrasa Capital Lease Fund 059 Division 3141						
This lease will be fully amortized in March 2025. Proceeds from lease were used for the acquisition of Phase I of the Casa de Vilarrasa Senior Housing Complex located at 383 East I Street, which will be managed by the Benicia Housing Authority, and for the improvement of the complex.						
Revenues						
7997	Transfer In - General Fund	113,810	114,310	114,310	114,310	114,310
	Revenue Total	\$ 113,810	114,310	114,310	114,310	114,310
Expenditures						
9000	Lease Interest	60,060	57,590	55,010	55,010	52,310
9002	Lease Principal	54,245	56,720	59,300	59,300	62,000
	Debt Service	\$ 114,305	114,310	114,310	114,310	114,310
	Expenditure Total	\$ 114,305	114,310	114,310	114,310	114,310
	Net Contribution / (Use)	\$ (495)	0	0	0	0
	Division Fund Balance	\$ 0	0	0	0	0
	**Due to General Fund	114,305	342,925	457,235	457,235	571,545
			685,855			

Capital Lease Debt Service

This fund provides for orderly receipt of revenues and debt service payments of the City's capital lease debt service.

Acct	Actual 2008-09	Actual 2009-10	Amended 2010-11	Estimated 2010-11	Adopted 2011-12	Adopted 2012-13
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Police Remodel and Storm Water Capital Lease Fund 059 Division 3142

Proceeds from this lease will be used for the repairs and renovation of the existing Police Station and Storm Water Improvements.

Revenues

7997	Transfer in-GF	276,680	276,680	276,680	276,680	276,680	276,680
	Revenue Total	\$ 276,680	276,680	276,680	276,680	276,680	276,680

Expenditures

9000	Lease Interest	81,880	72,855	63,410	63,415	53,535	43,195
9002	Lease Principal	194,800	203,825	213,270	213,265	223,145	233,485
	Debt Service	\$ 276,680	276,680	276,680	276,680	276,680	276,680
	Expenditure Total	\$ 276,680	276,680	276,680	276,680	276,680	276,680
	Net Contribution / (Use)	\$ 0	0	0	0	0	0
	<i>Division Fund Balance</i>	\$ 0	0	0	0	0	0

General Obligation Debt Service

The 1997 General Obligation Bonds, Series A and B, were issued to finance improvements to the City's wastewater treatment plant. The bonds will mature in August 2017 and 2018 respectively.

Acct	Actual 2008-09	Actual 2009-10	Amended 2010-11 (1)	Estimated 2010-11	Adopted 2011-12 (2)	Adopted 2012-13 (3)	
1997 Sewer G.O. Bonds Series A Fund 058 Division 3158							
Revenues							
7011	Secured Property Tax	710,650	761,945	705,000	763,620	711,000	711,000
7012	Unsecured Property Tax	34,025	34,645	35,000	36,445	35,000	35,000
7013	Prop Tax-Prior Years' Coll	3,775	(7,200)	3,500	(665)	1,000	1,000
7014	Homeowner Exemption	6,215	6,840	5,500	3,370	4,000	4,000
7017	Supplemental Property Tax	4,595	1,805	3,800	3,615	3,000	3,000
7411	Investment Earnings	31,935	6,740	18,000	8,000	8,000	8,000
	Revenue Total	\$ 791,195	804,775	770,800	814,385	762,000	762,000
Expenditures							
8190	Incidentals	2,125	1,315	1,700	1,315	1,350	1,350
9000	Bond Interest	151,395	139,215	126,240	126,240	112,250	97,375
9002	Bond Principal	250,000	260,000	275,000	275,000	290,000	305,000
	Debt Service	\$ 403,520	400,530	402,940	402,555	403,600	403,725
	Expenditure Total	\$ 403,520	400,530	402,940	402,555	403,600	403,725
1997 Sewer G.O. Bonds Series B Fund 058 Division 3159							
Expenditures							
8190	Incidentals	1,560	1,245	685	1,245	1,300	1,300
9000	Bond Interest	154,050	143,380	132,030	132,030	119,995	107,140
9002	Bond Principal	235,000	250,000	260,000	260,000	275,000	290,000
	Debt Service	\$ 390,610	394,625	392,715	393,275	396,295	398,440
	Expenditure Total	\$ 390,610	394,625	392,715	393,275	396,295	398,440
	Net Contribution / (Use)	\$ (2,935)	9,620	(24,855)	18,555	(37,895)	(40,165)
	Total Revenues	791,195	804,775	770,800	814,385	762,000	762,000
	Total Expenditures	794,130	795,155	795,655	795,830	799,895	802,165
	Fund Balance	\$ 1,123,525	1,133,145	1,074,490	1,151,700	1,113,805	1,073,640