

Exhibit "A"

SEVENTH AMENDMENT TO CONTRACT
(\$5,200,000 Benicia Marina Loan)

This amendment is entered into on October 1, 1990, between the California Department of Boating and Waterways (DEPARTMENT) and the City of Benicia (APPLICANT).

DEPARTMENT and APPLICANT agree to amend their contract of July 12, 1976, (Contract No. 6-21-23) as follows:

1. Paragraph 11 shall read:

"Repayment of the loan made herein shall be payable solely from the gross revenues originating from fees and rentals charged and received by the APPLICANT for services, facilities or leaseholds provided or located within the PROJECT AREA; such gross revenues shall constitute security for loan repayment. Further, the APPLICANT shall maintain a minimum balance in its Benicia Marina Account of EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$850,000). This balance (in accordance with paragraph 13 of this loan agreement) shall be invested in reasonably liquid assets; all interest proceeds shall be returned to the marina account and retained therein unless released by consent of the Department.

Save as herein or previously amended, the contract of July 12, 1976 shall remain in full force and effect.

ACCOUNTING
Dept. of Boating and Waterways
COPY

CITY OF BENICIA

STATE OF CALIFORNIA
DEPARTMENT OF
BOATING AND WATERWAYS

By Michael Warren
TITLE: Michael Warren
City Manager
3/4/91
Date Signed

By William J. Brown
Director
APR 3 1991
Date Signed

FORM	POLICY	BUDGET
Department of General Services		
APPROVED		
MAY 20 1991		
BY	<u>[Signature]</u>	
	Asst. Chief Counsel	

DEPARTMENT OF BOATING AND WATERWAYS

CONTRACT # 6-21-23, AM# 7 with City of Benicia

BUDGET APPROPRIATION:

CH 320/76 ITEM 258 (a)

Line Item Allotment: LOAN

Repayment Provisions

FUND: HARBORS AND WATERCRAFT REVOLVING FUND FY 76-77

Amount of this estimate

\$ -0-

I certify upon my own personal knowledge that budgeted funds are available for the period and purpose of the expenditure stated above.

Date: 04/19/91

[Signature]
Accounting Officer