

YES ON MEASURE H
REBUTTAL ARGUMENT IN FAVOR OF MEASURE H
242 Word Count

By now, most of us are well aware that our economy and revenue from property tax are not sufficient to pay for our existing services and meet the needs to improve our infrastructure, like our roads. In fact, all of the residential property tax in Benicia doesn't even cover the cost to pay for our police and fire services!

In order to meet the service needs of today and tomorrow we need to do things differently. Measure H is just part of a comprehensive solution our City leaders have put in motion to address our fiscal challenges.

How does Measure H work?

When you sell your real property, a transferred tax is assessed. Family members are not assessed this tax. If you sell a home for \$800,000 the tax rate is 0.4% meaning the total tax is \$3,200. The payment of the tax can be paid either the seller, buyer or split between both parties.

We understand that increasing taxes makes living in Benicia even more costly. But what is the cost of not taking action?

What will be the impact on the value of your home when you go to sell, and a potential buyer drives past a park in decline on a road in disrepair? This is not a scare tactic. Many residents are living that reality now. Let's take the necessary action to fix these conditions.

Let's invest in Benicia. Please join Us in Voting Yes on Measure H.

s/ Eric Hoglund,