

Agency Funds

	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07 (1)	Estimated 2006-07	Adopted Budget 2007-08 (2)	% (2/1)	Adopted Budget 2008-09 (3)	% (3/2)
Revenues								
Affordable Housing	240	425	50	350	350	600%	350	0%
Drake/Gateway Infrastructure AD	160,560	171,360	144,970	142,180	145,795	1%	152,440	5%
East 2nd St. Infrastructure	809,235	499,610	484,395	491,120	478,895	-1%	479,635	0%
Fleetside Infrastructure	438,610	441,335	426,225	443,630	427,885	0%	424,190	-1%
McAllister Infrastructure	1,166,745	901,410	873,780	899,330	862,925	-1%	864,465	0%
Benicia Historical Museum	146,175	133,115	169,805	129,260	261,000	54%	280,500	7%
Revenue Total	\$ 2,721,565	2,147,255	2,099,225	2,105,870	2,176,850	4%	2,201,580	1%
Expenditures								
Affordable Housing	0	0	8,655	0	0	-100%	0	-
Drake/Gateway Infrastructure	147,135	176,890	144,970	144,595	145,795	1%	152,440	5%
East 2nd St. Infrastructure	1,561,060	519,830	484,395	482,125	478,895	-1%	479,635	0%
Fleetside Infrastructure	431,975	426,550	426,225	425,365	427,885	0%	424,190	-1%
McAllister Infrastructure	417,845	967,125	873,780	865,195	862,925	-1%	864,465	0%
Benicia Historical Museum	122,130	200,700	173,005	146,045	203,300	18%	240,950	19%
Expenditure Total	\$ 2,680,145	2,291,095	2,111,030	2,063,325	2,118,800	0%	2,161,680	2%
Combined Surplus/(Deficit)	41,420	(143,840)	(11,805)	42,545	58,050	-592%	39,900	-31%
Fund Balance								
Affordable Housing	16,645	17,070	8,465	17,420	17,770	110%	18,120	2%
Drake/Gateway Infrastructure	241,355	235,825	235,825	233,410	233,410	-1%	233,410	0%
East 2nd St. Infrastructure	662,545	642,325	642,325	651,320	651,320	1%	651,320	0%
Fleetside Infrastructure	544,930	559,715	559,715	577,980	577,980	3%	577,980	0%
McAllister Infrastructure	748,900	683,185	683,185	717,320	717,320	5%	717,320	0%
Benicia Historical Museum	217,255	149,665	146,465	132,880	190,580	30%	230,130	21%
Total Fund Balance	\$ 2,431,630	2,287,785	2,275,980	2,330,330	2,388,380	5%	2,428,280	2%

Affordable Housing

The fund accounts for financial resources of the Benicia Housing Authority used to assist the City of Benicia with meeting its affordable housing goals.

Fund 029 Division 4129	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07 (1)	Estimated 2006-07	Adopted Budget 2007-08 (2)	Adopted Budget 2008-09 (3)
Revenues						
Investment Earnings	240	425	50	350	350	350
Revenue Total	\$ 240	425	50	350	350	350
Expenditures						
Loan/Advance	0	0	8,655	0	0	0
Capital Outlay	\$ 0	0	8,655	0	0	0
Expenditure Total	\$ 0	0	8,655	0	0	0
Net Contribution / (Use)	\$ 240	425	(8,605)	350	350	350
Fund Balance	\$ 16,645	17,070	8,465	17,420	17,770	18,120

Drake / Gateway Assessment District

This fund accounts for the revenues and debt service for the Drake/Gateway Infrastructure Improvement Bonds. The bonds will mature in September 2014.

Fund 067 Division 3167	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	Adopted Budget 2008-09
Revenues						
Special Assessments	157,860	148,340	143,470	137,780	141,395	148,040
Investment Earnings	2,700	4,775	1,500	4,400	4,400	4,400
Loan Repayments	0	18,245	0	0	0	0
Revenue Total	\$ 160,560	171,360	144,970	142,180	145,795	152,440
Expenditures						
Incidentals	3,135	3,200	2,000	2,900	2,985	3,075
Services & Supplies	\$ 3,135	3,200	2,000	2,900	2,985	3,075
Bond Interest	49,000	43,690	37,970	36,695	30,810	24,365
Bond Principal	95,000	130,000	105,000	105,000	112,000	125,000
Debt Service	\$ 144,000	173,690	142,970	141,695	142,810	149,365
Expenditure Total	\$ 147,135	176,890	144,970	144,595	145,795	152,440
Net Contribution / (Use)	\$ 13,425	(5,530)	0	(2,415)	0	0
Fund Balance	\$ 241,355	235,825	235,825	233,410	233,410	233,410

East Second Street Assessment District

This fund accounts for the revenues and debt service for the East Second Street Infrastructure Improvement Bonds. The bonds will mature in September 2014.

Fund 066 Division 3166	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07 (1)	Estimated 2006-07	Adopted Budget 2007-08 (2)	Adopted Budget 2008-09 (3)
Revenues						
Property Tax - Prior Years'	0	(3,915)	0	0	0	0
Special Assessments	643,200	491,895	478,395	481,120	468,895	469,635
Investment Earnings	9,195	11,630	6,000	10,000	10,000	10,000
Bond Proceeds	156,660	0	0	0	0	0
Residual Equity Transfer In	180	0	0	0	0	0
Revenue Total	\$ 809,235	499,610	484,395	491,120	478,895	479,635
Expenditures						
Incidentals	14,750	16,260	19,000	16,730	17,235	17,755
Services & Supplies	\$ 14,750	16,260	19,000	16,730	17,235	17,755
Bond Interest	311,340	143,570	135,395	135,395	126,660	116,880
Bond Principal	1,131,510	360,000	330,000	330,000	335,000	345,000
Bond Issue Costs	103,460	0	0	0	0	0
Debt Service	\$ 1,546,310	503,570	465,395	465,395	461,660	461,880
Expenditure Total	\$ 1,561,060	519,830	484,395	482,125	478,895	479,635
Net Contribution / (Use)	\$ (751,825)	(20,220)	0	8,995	0	0
Fund Balance	\$ 662,545	642,325	642,325	651,320	651,320	651,320

Fleetside Assessment District

This fund accounts for the revenues and debt service for the Drake/Gateway Infrastructure Improvement Bonds. The bonds will mature in September 2014.

Fund 068 Division 3168	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07 (1)	Estimated 2006-07	Adopted Budget 2007-08 (2)	Adopted Budget 2008-09 (3)
Revenues						
Special Assessments	432,790	431,370	423,225	434,630	418,885	415,190
Investment Earnings	5,820	9,965	3,000	9,000	9,000	9,000
Revenue Total	\$ 438,610	441,335	426,225	443,630	427,885	424,190
Expenditures						
Incidentals	3,430	3,375	4,400	3,540	3,645	3,755
Services & Supplies	\$ 3,430	3,375	4,400	3,540	3,645	3,755
Bond Interest	163,545	153,175	141,825	141,825	129,240	115,435
Bond Principal	265,000	270,000	280,000	280,000	295,000	305,000
Debt Service	\$ 428,545	423,175	421,825	421,825	424,240	420,435
Expenditure Total	\$ 431,975	426,550	426,225	425,365	427,885	424,190
Net Contribution / (Use)	\$ 6,635	14,785	0	18,265	0	0
Fund Balance	\$ 544,930	559,715	559,715	577,980	577,980	577,980

Mc Allister Assessment District

This fund accounts for the revenues and debt service for the McAllister Infrastructure Improvement Bonds. The bonds will mature in September 2030.

Fund 069 Division 3169	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07 (1)	Estimated 2006-07	Adopted Budget 2007-08 (2)	Adopted Budget 2008-09 (3)
Revenues						
Special Assessments	937,715	873,060	867,780	869,330	842,925	844,465
Investment Earnings	15,650	28,350	6,000	30,000	20,000	20,000
Bond Proceeds	1,071,180	0	0	0	0	0
Less Restricted Reserves	(857,800)	0	0	0	0	0
Revenue Total	\$ 1,166,745	901,410	873,780	899,330	862,925	864,465
Expenditures						
Incidentals	4,275	10,025	19,000	10,415	10,725	11,045
Services & Supplies	\$ 4,275	10,025	19,000	10,415	10,725	11,045
Bond Interest	203,615	612,100	604,780	604,780	597,200	588,420
Bond Principal	0	345,000	250,000	250,000	255,000	265,000
Bond Issue Costs	209,955	0	0	0	0	0
Debt Service	\$ 413,570	957,100	854,780	854,780	852,200	853,420
Expenditure Total	\$ 417,845	967,125	873,780	865,195	862,925	864,465
Net Contribution / (Use)	\$ 748,900	(65,715)	0	34,135	(0)	0
Fund Balance	\$ 748,900	683,185	683,185	717,320	717,320	717,320

Benicia Historical Museum

The fund accounts for the financial resources of the Benicia Historical Museum. The City maintained this account as a fiduciary agent. Shortly after the budget was adopted Council authorized the management and control of it's financial records returned to the Benicia Historical Museum.

Fund 020 Division 3120	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	Adopted Budget 2008-09
Revenues						
Investment Earnings	3,015	4,950	2,000	3,275	500	500
Rents & Concessions	9,165	10,860	21,000	14,015	15,000	20,000
Misc Grants	0	1,500	0	1,500	1,500	1,500
City Grant	47,000	47,000	50,000	50,000	75,000	80,000
Admissions	980	2,520	3,500	1,800	3,500	5,000
Education/Tours/Programs	4,355	4,165	6,100	2,000	17,500	17,500
Concert Proceeds	7,745	7,330	10,000	500	5,000	5,000
Refund & Rebates	2,195	2,350	0	915	0	0
Donations-Cap Contrib	41,995	14,675	30,000	12,000	30,000	30,000
Donations	3,305	2,720	5,000	3,200	15,000	16,500
Donations-Corporate	0	0	0	0	50,000	50,000
Fund Raising	8,805	21,945	20,000	30,600	35,000	37,500
Membership Dues	7,090	8,185	15,000	6,955	8,000	10,000
Gift Shop Sales	10,525	4,915	7,000	2,500	5,000	7,000
Miscellaneous	0	0	205	0	0	0
Revenue Total	\$ 146,175	133,115	169,805	129,260	261,000	280,500
Expenditures						
Staff Payroll	43,505	40,970	65,000	55,000	65,000	71,500
Salary & Wages	\$ 43,505	40,970	65,000	55,000	65,000	71,500
FICA/Medicare	4,205	6,620	6,000	5,700	6,500	7,150
Benefits	\$ 4,205	6,620	6,000	5,700	6,500	7,150
Contract Services	15,590	15,500	6,000	14,000	15,700	17,700
Education & Training	0	0	0	0	10,500	10,500
Memberships & Certifications	1,085	5,295	1,500	3,000	2,000	2,000
Misc Expenditures	1,885	515	1,200	400	1,200	1,200
Fund Raising Expense	2,225	10,965	3,000	22,000	5,000	5,000
Concert Series Expense	3,425	4,405	1,500	400	3,000	3,000
Operating Supplies	7,180	8,910	8,000	8,000	12,100	13,100
Maintenance & Repair	2,655	4,550	2,500	3,500	2,500	3,000
Utilities	8,665	8,970	9,000	12,000	9,000	9,000
Promotion & Information	3,140	6,030	5,000	4,300	22,500	21,300
Cost of Sales	6,405	3,210	3,000	2,000	2,500	3,500
Collections/Exhibits	11,155	64,105	45,000	2,500	6,000	6,000
Rents	5	0	5	0	0	0
Workers Comp Ins Premium	3,365	7,070	3,600	2,500	2,300	2,500
Artifact Insurance	6,215	5,735	10,000	6,500	5,000	5,000
Liability Insurance	0	0	1,500	0	1,500	1,500
Services & Supplies	\$ 72,995	145,260	100,805	81,100	100,800	104,300

Benicia Historical Museum

Fund 020 Division 3120	Actual 2004-05	Actual 2005-06	Amended Budget 2006-07	Estimated 2006-07	Adopted Budget 2007-08	Adopted Budget 2008-09
Office Equipment	0	5,200	0	0	1,000	1,000
Facility upgrades	1,365	2,150	1,200	1,635	30,000	57,000
Spenger Memorial Garden	60	500	0	2,610	0	0
Capital Outlay	\$ 1,425	7,850	1,200	4,245	31,000	58,000
Expenditure Total	\$ 122,130	200,700	173,005	146,045	203,300	240,950
Net Contribution / (Use)	\$ 24,045	(67,585)	(3,200)	(16,785)	57,700	39,550
Fund Balance	\$ 217,255	149,665	146,465	132,880	190,580	230,130